



KazMunaiGas Exploration Production  
Business Review

РД OPEN

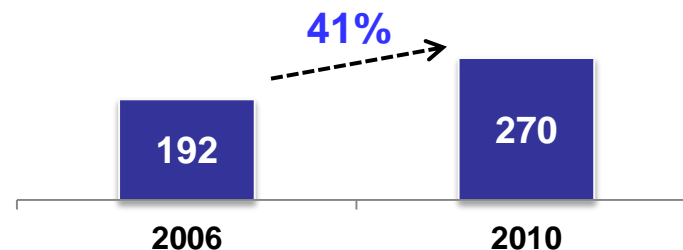
Astana, May 2011

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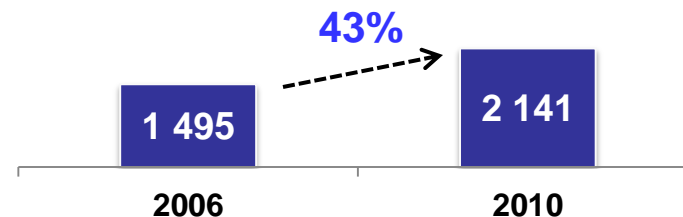
## KMG EP today

- Standard&Poor's (S&P) confirmed corporate governance rating of KMG EP at «GAMMA-6»
  - *Shareholders rights* 7
  - *Transparency, audit and risk management* 7
  - *Board effectiveness, strategic process and incentives* 6
  
- KMG EP ranked 47 out of 91 companies from Europe, Middle East and Africa in «Exploration and Production» and 101 in general rating of Platts information agency «250 largest global energy companies»
  
- KASE has awarded KMG EP «For transparency» for the 4<sup>th</sup> time
  
- Listing on LSE and KASE since 2006

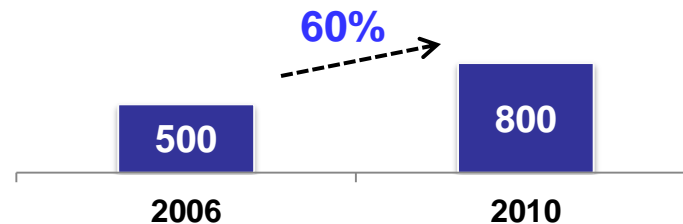
Production, kbopd



2P Reserves, mmbbl



Dividends, tenge per share



## Strategy 2020

**Growth of shareholder value**



Hydrocarbon reserves growth



Production growth



Profitability growth

**Merges and  
Acquisitions**

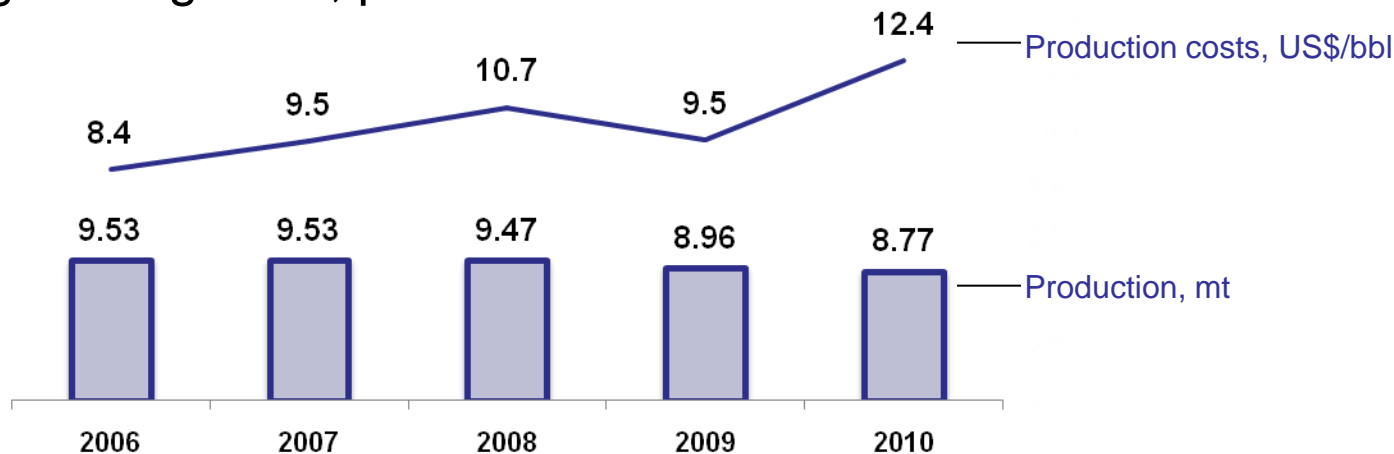
**Exploration**

**Offshore projects**

## Priority task – efficiency improvement

➡ Mature assets with high watercut

➡ Lifting costs growth, production decline



➡ Cost management policy

➡ New technologies

➡ Growing share of new efficient assets in KMG EP's portfolio